



## INDEX

**Financial Year 2020 - 2021 (Assessment Year - 2021-2022)**

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## Income Tax Slabs for F.Y. 2020 - 2021 (A.Y. 2021 -2022)

Income Tax Slabs as per Old & New Regime		
Income Tax Slabs	Old Regime	New Regime
Upto 2,50,000	Nil	Nil
2,50,001 to 5,00,000	5%	5%
5,00,001 to 7,50,000	20%	10%
7,50,001 to 10,00,000	20%	15%
10,00,001 to 12,50,000	30%	20%
12,50,001 to 15,00,000	30%	25%
>15,00,000	30%	30%

Surcharge on Amount of Tax	
Income Limit	Rate
Upto Rs. 50 Lakhs	0%
Rs. 50 Lakhs to Rs. 1 Crore	10%
Rs. 1 Crore to Rs. 2 Crore	15%
Rs. 2 Crore to Rs. 5 Crore	25%
Above Rs. 5 Crore	37%

Health & Education Cess	
Education Cess	Rate
Any Taxable Income	4%

Tax rebate of upto Rs 12,500 available under section 87A, if the Individuals Taxable Income is less than Rs. 5 Lakhs


**Note : If the Individuals opt to go as per the New Regime, Then can't claim deductions such as**

- Standard Deduction,
  - Profession Tax
  - Leave Travel Allowance (LTA),
  - Children Education Allowance
  - Housing Rent Allowance (HRA),
  - Chapter VI deductions including 80C investments,
  - Medi-claim premium (80D),
  - Interest on Housing Loan,
  - Family pension etc
- (Except Section 80CCD(2) and 80JJA)

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Calculations with / without Investments & Deductions						
Gross Salary upto 750000						
	Old Regime with Investments & Deductions		Old Regime without Investments & Deductions		New Regime	
Gross Salary	750,000.00		750,000.00		750,000.00	
Less: Standard Deduction	(50,000.00)		(50,000.00)		0.00	
<b>Income under the head Salaries</b>	<b>700,000.00</b>		<b>700,000.00</b>		<b>750,000.00</b>	
Less: Interest on Housing Loan	(200,000.00)				0.00	
Less: Employment Tax	(2,500.00)		(2,500.00)		0.00	
<b>Total Income</b>	<b>497,500.00</b>		<b>697,500.00</b>		<b>750,000.00</b>	
Less: deduction under 80C	(150,000.00)				0.00	
Less: deduction under 80D	(50,000.00)				0.00	
Less: NPS	(50,000.00)		(50,000.00)		(50,000.00)	
<b>Total Taxable Income</b>	<b>247,500.00</b>		<b>647,500.00</b>		<b>700,000.00</b>	
<b>Income Tax Slabs</b>	<b>Old Regime with Investments &amp; Deductions</b>	<b>Tax</b>	<b>Old Regime without Investments &amp; Deductions</b>	<b>Tax</b>	<b>New Regime</b>	<b>Tax</b>
upto 2,50,000	Nil	-	Nil	-	Nil	-
2,50,001 to 5,00,000	5%	-	5%	12,500.00	5%	12500.00
5,00,001 to 7,50,000	20%	-	20%	29,500.00	10%	20000.00
7,50,001 to 10,00,000	20%	-	20%	-	15%	-
10,00,001 to 12,50,000	30%	-	30%	-	20%	-
12,50,001 to 15,00,000	30%	-	30%	-	25%	-
>15,00,000	30%	-	30%	-	30%	-
<b>Tax Payable</b>		<b>0.00</b>		<b>42,000.00</b>		<b>32500.00</b>
<p><i>Use Sensys EasyTDS, EasyPAY or HRMTHREAD for Accurate TDS calculation of Employees</i></p>						
<div>  <div> <p><b>Mumbai:</b> Tel.: 022 - 6820 6100 <b>Mob.:</b> 09867307971 / 09769468105</p> <p><b>Delhi:</b> Mob.: 09867646408 <b>Other Cities:</b> 09867573715</p> <p>Email : <a href="mailto:enquiry@sensysindia.com">enquiry@sensysindia.com</a>   Website : <a href="http://www.sensysindia.com">http://www.sensysindia.com</a></p> <p>Please SMS <b>SOFTWARE</b> to 09867307971 / 09769468105</p> </div> </div>						

Calculations with / without Investments & Deductions						
Gross Salary upto 10,00,000						
	Old Regime with Investments & Deductions		Old Regime without Investments & Deductions		New Regime	
Gross Salary	1,000,000.00		1,000,000.00		1,000,000.00	
Less: Standard Deduction	(50,000.00)		(50,000.00)		0.00	
<b>Income under the head Salaries</b>	<b>950,000.00</b>		<b>950,000.00</b>		<b>1,000,000.00</b>	
Less: Interest on Housing Loan	(200,000.00)				0.00	
Less: Employment Tax	(2,500.00)		(2,500.00)		0.00	
<b>Total Income</b>	<b>747,500.00</b>		<b>947,500.00</b>		<b>1,000,000.00</b>	
Less: deduction under 80C	(150,000.00)				0.00	
Less: deduction under 80D	(50,000.00)				0.00	
Less: NPS	(50,000.00)		(50,000.00)		(50,000.00)	
<b>Total Taxable Income</b>	<b>497,500.00</b>		<b>897,500.00</b>		<b>950,000.00</b>	
Income Tax Slabs	Old Regime with Investments & Deductions	Tax	Old Regime without Investments & Deductions	Tax	New Regime	Tax
upto 2,50,000	Nil	-	Nil	-	Nil	-
2,50,001 to 5,00,000	5%	12,375.00	5%	12,500.00	5%	12,500.00
5,00,001 to 7,50,000	20%	-	20%	50,000.00	10%	25000.00
7,50,001 to 10,00,000	20%	-	20%	29,500.00	15%	30000.00
10,00,001 to 12,50,000	30%	-	30%	-	20%	-
12,50,001 to 15,00,000	30%	-	30%	-	25%	-
>15,00,000	30%	-	30%	-	30%	-
<b>Tax Payable</b>		<b>12,375.00</b>		<b>92,000.00</b>		<b>67500.00</b>
Less: Rebate under sec. 87A		12,500.00				
<b>Final Tax Payable</b>		<b>0.00</b>		<b>92,000.00</b>		<b>67500.00</b>

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Calculations with / without Investments & Deductions						
Gross Salary upto 12,50,000						
	Old Regime with Investments & Deductions		Old Regime without Investments & Deductions		New Regime	
Gross Salary	1,250,000.00		1,250,000.00		1,250,000.00	
Less: Standard Deduction	(50,000.00)		(50,000.00)		0.00	
<b>Income under the head Salaries</b>	<b>1,200,000.00</b>		<b>1,200,000.00</b>		<b>1,250,000.00</b>	
Less: Interest on Housing Loan	(200,000.00)				0.00	
Less: Employment Tax	(2,500.00)		(2,500.00)		0.00	
<b>Total Income</b>	<b>997,500.00</b>		<b>1,197,500.00</b>		<b>1,250,000.00</b>	
Less: deduction under 80C	(150,000.00)				0.00	
Less: deduction under 80D	(50,000.00)				0.00	
Less: NPS	(50,000.00)		(50,000.00)		(50,000.00)	
<b>Total Taxable Income</b>	<b>747,500.00</b>		<b>1,147,500.00</b>		<b>1,200,000.00</b>	
<b>Income Tax Slabs</b>	<b>Old Regime with Investments &amp; Deductions</b>	<b>Tax</b>	<b>Old Regime without Investments &amp; Deductions</b>	<b>Tax</b>	<b>New Regime</b>	<b>Tax</b>
upto 2,50,000	Nil	-	Nil	-	Nil	-
2,50,001 to 5,00,000	5%	12,500.00	5%	12,500.00	5%	12,500.00
5,00,001 to 7,50,000	20%	49,500.00	20%	50,000.00	10%	25000.00
7,50,001 to 10,00,000	20%	-	20%	50,000.00	15%	37500.00
10,00,001 to 12,50,000	30%	-	30%	44,250.00	20%	40000.00
12,50,001 to 15,00,000	30%	-	30%	-	25%	-
>15,00,000	30%	-	30%	-	30%	-
<b>Tax Payable</b>		<b>62,000.00</b>		<b>156,750.00</b>		<b>115,000.00</b>

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Calculations with / without Investments & Deductions						
Gross Salary upto 15,00,000						
	Old Regime with Investments & Deductions		Old Regime without Investments & Deductions		New Regime	
Gross Salary	1,500,000.00		1,500,000.00		1,500,000.00	
Less: Standard Deduction	(50,000.00)		(50,000.00)		0.00	
<b>Income under the head Salaries</b>	<b>1,450,000.00</b>		<b>1,450,000.00</b>		<b>1,500,000.00</b>	
Less: Interest on Housing Loan	(200,000.00)				0.00	
Less: Employment Tax	(2,500.00)		(2,500.00)		0.00	
<b>Total Income</b>	<b>1,247,500.00</b>		<b>1,447,500.00</b>		<b>1,500,000.00</b>	
Less: deduction under 80C	(150,000.00)				0.00	
Less: deduction under 80D	(50,000.00)				0.00	
Less: NPS	(50,000.00)		(50,000.00)		(50,000.00)	
<b>Total Taxable Income</b>	<b>997,500.00</b>		<b>1,397,500.00</b>		<b>1,450,000.00</b>	
<b>Income Tax Slabs</b>	<b>Old Regime with Investments &amp; Deductions</b>	<b>Tax</b>	<b>Old Regime without Investments &amp; Deductions</b>	<b>Tax</b>	<b>New Regime</b>	<b>Tax</b>
upto 2,50,000	Nil	-	Nil	-	Nil	-
2,50,001 to 5,00,000	5%	12,500.00	5%	12,500.00	5%	12,500.00
5,00,001 to 7,50,000	20%	50,000.00	20%	50,000.00	10%	25000.00
7,50,001 to 10,00,000	20%	49,500.00	20%	50,000.00	15%	37500.00
10,00,001 to 12,50,000	30%	-	30%	75,000.00	20%	50000.00
12,50,001 to 15,00,000	30%	-	30%	44,250.00	25%	50000.00
>15,00,000	30%	-	30%	-	30%	-
<b>Tax Payable</b>		<b>112,000.00</b>		<b>231,750.00</b>		<b>175,000.00</b>



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### Calculations with / without Investments & Deductions

#### Gross Salary upto 20,00,000

	Old Regime with Investments & Deductions		Old Regime without Investments & Deductions		New Regime	
Gross Salary	2,000,000.00		2,000,000.00		2,000,000.00	
Less: Standard Deduction	(50,000.00)		(50,000.00)		0.00	
<b>Income under the head Salaries</b>	<b>1,950,000.00</b>		<b>1,950,000.00</b>		<b>2,000,000.00</b>	
Less: Interest on Housing Loan	(200,000.00)				0.00	
Less: Employment Tax	(2,500.00)		(2,500.00)		0.00	
<b>Total Income</b>	<b>1,747,500.00</b>		<b>1,947,500.00</b>		<b>2,000,000.00</b>	
Less: deduction under 80C	(150,000.00)				0.00	
Less: deduction under 80D	(50,000.00)				0.00	
Less: NPS	(50,000.00)		(50,000.00)		(50,000.00)	
<b>Total Taxable Income</b>	<b>1,497,500.00</b>		<b>1,897,500.00</b>		<b>1,950,000.00</b>	
<b>Income Tax Slabs</b>	<b>Old Regime with Investments &amp; Deductions</b>	<b>Tax</b>	<b>Old Regime without Investments &amp; Deductions</b>	<b>Tax</b>	<b>New Regime</b>	<b>Tax</b>
upto 2,50,000	Nil	-	Nil	-	Nil	-
2,50,001 to 5,00,000	5%	12,500.00	5%	12,500.00	5%	12,500.00
5,00,001 to 7,50,000	20%	50,000.00	20%	50,000.00	10%	25000.00
7,50,001 to 10,00,000	20%	50,000.00	20%	50,000.00	15%	37500.00
10,00,001 to 12,50,000	30%	75,000.00	30%	75,000.00	20%	50000.00
12,50,001 to 15,00,000	30%	74,250.00	30%	75,000.00	25%	62,500.00
>15,00,000	30%	-	30%	119,250.00	30%	135000.00
<b>Tax Payable</b>		<b>261,750.00</b>		<b>381,750.00</b>		<b>322,500.00</b>


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## TDS Rate Chart

### Assessment Year : 2021-2022 Financial Year : 2020-2021

Particulars		Individual / HUF	Domestic Company / Firm	Criteria for Deduction	Our Products
Nature of Payments	Section Code	Rate	Rate	Payment in excess of	
1. Salary	192	As per the prescribed rates applicable to Individual / Women & Senior Citizens			EasyTDS TDS Management Software
2. Interest other than Interest on Securities	194A	10	10	Banking Rs. 40,000/- p.a. Others Rs. 5,000/- p.a.	EasyPAY Payroll Management Software
3. Winning from Lotteries & Puzzles	194B	30	30	Rs. 10,000/- p.a.	HRMTHREAD Web based HR & Payroll Software
4. Payment to Contractors	194C	1	2	Rs. 30,000/- per contract or Rs. 1,00,000/- p.a.	
4.1 Payment to Advertising / Sub Contractors	194C	1	2		AssetExpert Asset Management Software
5. Insurance Commision	194D	5	5	Rs. 15,000/- p.a.	
6. Commision & Brokerage	194H	5	5	Rs. 15,000/- p.a.	eFormExpert IT Return e-Filing Software
7. Rent - Land & Building	194I	10	10	Rs. 2,40,000/- p.a.	
8. Rent - Plant & Machinery	194I	2	2		InstantXBRL XBRL Software
9. Immovable Property other than Agricultural Land	194IA	1	1	Rs. 50,00,000/-	
10. Rent Paid by Individual / HUF other than those covered under section 44AB	194IB	5	-	Rs. 50,000/-	CRMTHREAD CRM Software
11. Professional Fees & Technical Services	194J	10	10	Rs. 30,000/- p.a.	
12. Professional Fees & Technical Services Engaged in the business of Call Centre	194J	2	2	Rs. 30,000/- p.a.	myPDFSigner PDF Signing Software
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